

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2024-25/15

May 1, 2024

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
BSE Security Code: 541578
[Debt: 975062]

Dear Sir/ Madam,

Sub: Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations; we wish to inform you that the Company and its officials have received an order from the Office of the Commissioner of Customs, Jawaharlal Nehru Customs House, Nhava Sheva, Raigad, Maharashtra under Customs Act 1962.

Enclosed herewith please find below the details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Description
1.	Name of the Authority	The Commissioner of Customs, Jawaharlal Nehru Customs House, Nhava Sheva, Raigad, Maharashtra
2.	Nature and details of the action(s) initiated, or order(s) passed	Order in the matter of classification issue in respect of imports of certain inputs.
3.	Date of receipt of communication from the authority	April 30, 2024.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Company has received an order in original by denying the classification made by the Company under CTH 8503 and for reclassifying the impugned goods under CTH 8511 accordingly ordered to appropriate the tax already paid by the Company of Rs. 3,75,91,753/- , pay Redemption fine of Rs. 1,95, 00,000/- and personal penalty amounting to Rs. 66,00,000/- on officials of the Company. The Company is in exploring necessary options to file an appeal against appropriate authorities within the prescribed period of 3 months from the date of receipt of the said order.

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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no likely material impact on the financials or operations of the Company due to the said order.
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We request you to take the above information on record.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary